

PRESS RELEASE

Building Dedication to Honor Local Charity

PORTLAND: In connection with their most recent development at 62 India Street, developer, Reger Dasco Properties, in conjunction with their strategic partners, are giving back to the community. One of the highlights of the ground breaking/ building dedication ceremony to be held on-site on May 3, is to present a check for \$15,000 to the Milestone Foundation. 62 India Street is in the heart of the recently adopted historic district. During the process of working with Portland's Historic and Preservation Board, Joe Dasco, one of the principals of Reger Dasco began researching the India Street neighborhood where the company's third condo development will be built; he found some rich and worthy history. In 1912, a wealthy philanthropist named Elisabeth Chisholm donated the land and funds to Bowdoin College Medical School to build a small hospital at 65 India Street. This facility also served as a Milk Dispensary which was previously located at 55 India Street. Chisholm, in honor of her father Edward Mason, who originally owned the land, named the facility The Edward Mason Dispensary. "The facility was intended to serve the under privileged residents of Portland," said Dasco "and the building has continuously operated in some health care capacity to serve the needs of the less fortunate to this day."

The building at 65 India Street is now home to the Milestone Foundation, a nonprofit organization whose mission is to provide the best quality services to empower individuals with substance use and behavioral health disorders to attain stability, dignity, recovery, and an enhanced quality of life. The Milestone Foundation was founded in 1967 and operates as Maine's only specialized substance use disorder emergency overnight shelter. In addition, The Milestone Foundation operates Maine's only non-hospital based in-patient detox clinic. "Every day we read about the addiction crisis or hear about it on the evening news. It is an epidemic that affects us all," Dasco remarked. "When I visited the Milestone to gain a better understanding of the work that they do, it became apparent to me how dedicated the staff are and how they serve such a vital need in our community. We are lucky to have them right in Portland".

In keeping with the spirit of the history of the neighborhood, the new 29-unit condominium residence will be called The Mason Block. "The Mason Block represents our third project in the East End. In addition to the monetary gift that will be presented at the building dedication, we are going to donate a small percentage of sales from every unit we sell at 62 India Street to the Milestone Foundation." Reger Dasco Properties established an office on Middle Street and has since built the MEREDA award-winning 86-unit Bay House as well as expanding on the principles of 'smart growth' and efficient urban living, with the recent completion of the residences at 113 Newbury Street. Reger Dasco is also currently working with the Planning Board on plans to develop the former Rufus Deering Lumber site.

FOR FURTHER INFORMATION:

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